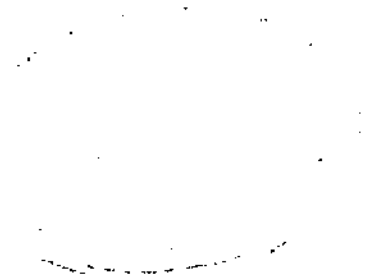


EXHIBIT 57

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**WONDERWORKS INVESTMENTS
LIMITED**

REPORT AND FINANCIAL STATEMENTS
Period from 20 June 2011 to 31 December 2011



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Our Ref: C02844/HE32/VAP

29 Μαΐου 2012

ΔΙΑ ΧΕΙΡΟΣ

Εφορο Εταιρειών
Γραφείο Εφορου Εταιρειών
Λευκωσία.

Αξιότιμε Κύριε

H.E. 289039 – Wonderworks Investments Limited
Ετήσιες Εκθέσεις και Οικονομικές Καταστάσεις

Εσωκλείουμε για καταχώρηση τις Ετήσιες Εκθέσεις 29/05/2012 μαζί με τις Οικονομικές Καταστάσεις 31/12/2011 και παρακαλούμε όπως προβείτε στη σχετική καταχώρηση στον φάκελο της Εταιρείας.

Ευχαριστούμε.

Με εκτίμηση
Trident Trust Company (Cyprus) Limited
Διά:

A handwritten signature in black ink, appearing to read "Banna Pelagias".

Βάννα Πελαγιάς
Corporate Administrator

Εσωκλ.

WONDERWORKS INVESTMENTS LIMITED

REPORT AND FINANCIAL STATEMENTS

Period from 20 June 2011 to 31 December 2011

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WONDERWORKS INVESTMENTS LIMITED

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Andreas Mercouri

Company Secretary:

Trident Trust Company (Cyprus) Limited

Independent Auditors:

C. Symeonides & Co Limited
Chartered Certified Accountants
Trident Centre
115, Griva Digeni Avenue
P.O. Box 53110
CY-3300 Limassol, Cyprus

Registered office:

Amfitrionos Ydraiou, 7
3022, Limassol, Cyprus

Banker:

Hellenic Bank Public Company Limited

Registration number:

289039

WONDERWORKS INVESTMENTS LIMITED

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors presents its first report and audited financial statements of the Company for the period from 20 June 2011 to 31 December 2011.

Incorporation

The Company Wonderworks Investments Limited was incorporated in Cyprus on 20 June 2011 as a private limited liability Company under the Cyprus Companies Law, Cap. 113.

Principal activities

The company did not carry out any trading activities during the period under review.

Review of current position, future developments and significant risks

The Company incurred a loss of US\$23,154 for the period from 20 June 2011 to 31 December 2011, and, as of that date the Company's liabilities exceeded its assets by US\$21,723. The Company is dependent upon the continuing financial support of its shareholder without which there would be significant doubt about its ability to continue as a going concern as well as its ability to realise its assets and discharge its liabilities in the ordinary course of business. The shareholder has indicated its intention to continue providing such financial assistance to the Company to enable it to continue as a going concern and to meet its obligations as they fall due.

The main risks and uncertainties faced by the Company and the steps taken to manage these risks, are described in note 3 of the financial statements.

Results

The Company's results for the period are set out on page 5. The net loss for the period is carried forward.

Share capital

Authorised capital

Under its Memorandum the Company fixed its share capital at 5,000 ordinary shares of nominal value of €1 each.

Issued capital

Upon incorporation on 20 June 2011 the Company issued to the subscribers of its Memorandum of Association 1,000 ordinary shares of €1 each at par.

Board of Directors

The member of the Company's Board of Directors as at 31 December 2011 and at the date of this report is presented on page 1. The sole director was a member of the Board of Directors throughout the period from 20 June 2011 to 31 December 2011.

In accordance with the Company's Articles of Association the sole director presently member of the Board continues in office.

Events after the reporting period

There were no material events after the reporting period, which have a bearing on the understanding of the financial statements.

Independent Auditors

The Independent Auditors, C. Symeonides & Co Limited, have expressed their willingness to continue in office and a resolution giving authority to the Board of Directors to fix their remuneration will be proposed at the Annual General Meeting.

By order of the Board of Directors,



Andreas Mercouri
Director

Limassol, Cyprus, 23 April 2012



C. SYMEONIDES & Co LTD
CHARTERED CERTIFIED ACCOUNTANTS

C. SYMEONIDES & Co LTD

Trident Centre

115 Giza Digea Avenue

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Tel +357 - 258 20 650

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Independent auditor's report

To the Members of Wonderworks Investments Limited

Report on the financial statements

We have audited the accompanying financial statements of Wonderworks Investments Limited (the "Company") on pages 5 to 14, which comprise the statement of financial position as at 31 December 2011, and the statements of comprehensive income, changes in equity and cash flows for the period from 20 June 2011 to 31 December 2011, and a summary of significant accounting policies and other explanatory information.

Board of Directors' responsibility for the financial statements

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent auditor's report (continued)

To the Members of Wonderworks Investments Limited

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Wonderworks Investments Limited as at 31 December 2011, and of its financial performance and its cash flows for the period from 20 June 2011 to 31 December 2011 in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113.

Emphasis of matter

We draw attention to note 2 to the financial statements which indicates that the Company incurred a loss of US\$23,154 during the period from 20 June 2011 to 31 December 2011, and, as at that date its liabilities exceeded its assets by US\$21,724. The Company is dependent upon the continuing financial support of its shareholder without which there would be significant doubt about its ability to continue as a going concern as well as its ability to realise its assets and discharge its liabilities in the ordinary course of business. The shareholder has indicated its intention to continue providing such financial assistance to the Company to enable it to continue as a going concern and to meet its obligations as they fall due.

Report on other legal requirements

Pursuant to the requirements of the Auditors and Statutory Audits of Annual and Consolidated Accounts Law of 2009, we report the following:

- We have obtained all the information and explanations we considered necessary for the purposes of our audit.
- In our opinion, proper books of account have been kept by the Company.
- The Company's financial statements are in agreement with the books of account.
- In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Cyprus Companies Law, Cap. 113, in the manner so required.
- In our opinion, the information given in the report of the Board of Directors is consistent with the financial statements.

Other matter

This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 34 of the Auditors and Statutory Audits of Annual and Consolidated Accounts Law of 2009 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whose knowledge this report may come to.

C. SYMEONIDES & CO LTD

C. Symeonides & Co Limited
Chartered Certified Accountants

Limassol, Cyprus, 23 April 2012

WONDERWORKS INVESTMENTS LIMITED**STATEMENT OF COMPREHENSIVE INCOME**

Period from 20 June 2011 to 31 December 2011

	Note	2011 US\$
Administration expenses	5	(19,053)
Other expenses	6	<u>(2,820)</u>
Operating loss	7	(21,873)
Finance costs	8	<u>(1,281)</u>
Loss before tax		(23,154)
Tax	9	<u>-</u>
Net loss for the period		(23,154)
Other comprehensive income		<u>-</u>
Total comprehensive expense for the period		<u>(23,154)</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

WONDERWORKS INVESTMENTS LIMITED**STATEMENT OF FINANCIAL POSITION**

31 December 2011

	Note	2011 US\$
ASSETS		
Current assets		
Cash at bank and in hand	10	<u>503,913</u>
		<u>503,913</u>
Total assets		<u>503,913</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	11	<u>1,430</u>
Accumulated (losses)		<u>(23,154)</u>
Total equity		<u>(21,724)</u>
Non-current liabilities		
Borrowings	12	<u>505,194</u>
		<u>505,194</u>
Current liabilities		
Trade and other payables	13	<u>20,443</u>
		<u>20,443</u>
Total liabilities		<u>525,637</u>
Total equity and liabilities		<u>503,913</u>

On 23 April 2012 the Board of Directors of Wonderworks Investments Limited authorised these financial statements for issue.



 Andreas Mercouri
 Director

The notes on pages 9 to 14 form an integral part of these financial statements.

WONDERWORKS INVESTMENTS LIMITED**STATEMENT OF CHANGES IN EQUITY**

Period from 20 June 2011 to 31 December 2011

	Note	Share capital US\$	Accumulated (losses) US\$	Total US\$
Net loss for the period		-	(23,154)	(23,154)
Issue of share capital	11	1,430	-	1,430
Balance at 31 December 2011		1,430	(23,154)	(21,724)

Companies which do not distribute 70% of their profits after tax, as defined by the relevant tax law, within two years after the end of the relevant tax year, will be deemed to have distributed as dividends 70% of these profits. Special contribution for defence at 20% for the tax years 2012 and 2013 and 17% for 2014 and thereafter (in 2011 the rate was 15% up to 30 August 2011 and 17% thereafter) will be payable on such deemed dividends to the extent that the shareholders (companies and individuals) are Cyprus tax residents. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders.

The notes on pages 9 to 14 form an integral part of these financial statements.

WONDERWORKS INVESTMENTS LIMITED**CASH FLOW STATEMENT**

Period from 20 June 2011 to 31 December 2011

	Note	2011 US\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(23,154)
Adjustments for:		
Interest expense	8	<u>194</u>
Cash flows used in operations before working capital changes		(22,960)
Increase in trade and other payables		20,443
Net cash flows used in operating activities		<u>(2,517)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital		1,430
Proceeds from borrowings		505,194
Interest paid		<u>(194)</u>
Net cash flows from financing activities		<u>506,430</u>
Net increase in cash and cash equivalents		503,913
Cash and cash equivalents:		
At beginning of the period		<u>-</u>
At end of the period	10	<u><u>503,913</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

WONDERWORKS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 20 June 2011 to 31 December 2011

1. Incorporation and principal activities

Country of incorporation

The Company Wonderworks Investments Limited (the "Company") was incorporated in Cyprus on 20 June 2011 as a private limited liability Company under the Cyprus Companies Law, Cap. 113. Its registered office is at Amfitrionos Ydrailou, 7, 3022, Limassol, Cyprus.

Principal activities

The company did not carry out any trading activities during the period under review.

2. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below.

Going concern basis

The Company incurred a loss of US\$23,154 for the period from 20 June 2011 to 31 December 2011, and, as at that date its liabilities exceeded its assets by US\$21,724. The Company is dependent upon the continuing financial support of its shareholder without which there would be significant doubt about its ability to continue as a going concern as well as its ability to realise its assets and discharge its liabilities in the ordinary course of business. The shareholder has indicated its intention to continue providing such financial assistance to the Company to enable it to continue as a going concern and to meet its obligations as they fall due.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) and the requirements of the Cyprus Companies Law, Cap.113. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates and requires Management to exercise its judgement in the process of applying the Company's accounting policies. It also requires the use of assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on Management's best knowledge of current events and actions, actual results may ultimately differ from those estimates.

Adoption of new and revised IFRSs

During the current period the Company adopted all the new and revised International Financial Reporting Standards (IFRS) that are relevant to its operations and are effective for accounting periods beginning on 20 June 2011.

At the date of approval of these financial statements, standards and interpretations were issued by the International Accounting Standards Board which were not yet effective. Some of them were adopted by the European Union and others not yet. The Board of Directors expects that the adoption of these accounting standards in future periods will not have a material effect on the financial statements of the Company.

Finance costs

Interest expense and other borrowing costs are charged to profit or loss as incurred.

WONDERWORKS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 20 June 2011 to 31 December 2011

2. Accounting policies (continued)

Foreign currency translation

(1) **Functional and presentation currency**

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in United States Dollars (US\$), which is the Company's functional and presentation currency.

(2) **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date.

Financial instruments

Financial assets and financial liabilities are recognised in the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash at bank cash with brokers and in hand.

Borrowings

Borrowings are recorded initially at the proceeds received, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

Share capital

Ordinary shares are classified as equity.

Non-current liabilities

Non-current liabilities represent amounts that are due more than twelve months from the reporting date.

WONDERWORKS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 20 June 2011 to 31 December 2011

3. Financial risk management

Financial risk factors

The Company is exposed to interest rate risk, credit risk, liquidity risk, currency risk, capital risk management and other risks arising from the financial instruments it holds. The risk management policies employed by the Company to manage these risks are discussed below:

3.1 Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. Borrowings issued at variable rates expose the Company to cash flow interest rate risk. Borrowings issued at fixed rates expose the Company to fair value interest rate risk. The Company's Management monitors the interest rate fluctuations on a continuous basis and acts accordingly.

3.2 Credit risk

Credit risk arises when a failure by counter parties to discharge their obligations could reduce the amount of future cash inflows from financial assets on hand at the reporting date. The Company has no significant concentration of credit risk. The Company has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history and monitors on a continuous basis the ageing profile of its receivables. Cash balances are held with high credit quality financial institutions and the Company has policies to limit the amount of credit exposure to any financial institution.

3.3 Liquidity risk

Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. An unmatched position potentially enhances profitability, but can also increase the risk of losses. The Company has procedures with the object of minimising such losses such as maintaining sufficient cash and other highly liquid current assets and by having available an adequate amount of committed credit facilities.

3.4 Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the Company's measurement currency. The Company is exposed to foreign exchange risk arising from various currency exposures primarily with respect to the US Dollar and the Euro. The Company's Management monitors the exchange rate fluctuations on a continuous basis and acts accordingly.

3.5 Capital risk management

The Company manages its capital to ensure that it will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

3.6 Other risks

The general economic environment prevailing in Cyprus and internationally may affect the Company's operations to a great extent. Economic conditions such as inflation, unemployment, and development of the gross domestic product are directly linked to the economic course of every country and any variation in these and the economic environment in general may create chain reactions in all areas hence affecting the Company.

4. Critical accounting estimates and judgments

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

WONDERWORKS INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

Period from 20 June 2011 to 31 December 2011

4. Critical accounting estimates and judgments (continued)• **Income taxes**

Significant judgement is required in determining the provision for income taxes. There are transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

5. Administration expenses

	2011 US\$
Auditors' remuneration	2,273
Other professional fees	<u>16,780</u>
	<u>19,053</u>

6. Other expenses

	2011 US\$
Incorporation expenses	<u>2,820</u>
	<u>2,820</u>

7. Operating (loss)

	2011 US\$
Operating (loss) is stated after charging the following items:	
Auditors' remuneration	2,273
Incorporation expenses	<u>2,820</u>

8. Finance costs

	2011 US\$
Interest expense	194
Other finance expenses	<u>1,087</u>
	<u>1,281</u>

WONDERWORKS INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

Period from 20 June 2011 to 31 December 2011

9. Tax

The tax on the Company's results before tax differs from the theoretical amount that would arise using the applicable tax rates as follows:

	2011 US\$
Loss before tax	<u>(23,154)</u>
Tax calculated at the applicable tax rates	<u>(2,315)</u>
Tax effect of expenses not deductible for tax purposes	<u>2,315</u>
Tax charge	<u>0</u>

The corporation tax rate is 10%.

Under certain conditions interest income may be subject to defence contribution at the rate of 15% (10% to 30 August 2011). In such cases this interest will be exempt from corporation tax. In certain cases, dividends received from abroad may be subject to defence contribution at the rate of 20% for the tax years 2012 and 2013 and 17% for 2014 and thereafter (in 2011 the rate was 15% up to 30 August 2011 and 17% thereafter).

10. Cash at bank and in hand

Cash balances are analysed as follows:

	2011 US\$
Cash with brokers	500,000
Cash at bank	<u>3,913</u>
	<u>503,913</u>

The exposure of the Company to credit risk and impairment losses in relation to cash and cash equivalents is reported in note 3 of the financial statements.

11. Share capital

	2011 Number of shares	2011 US\$
Authorised		
Ordinary shares of €1.00 each	<u>5,000</u>	<u>7,150</u>
Issued and fully paid		
Issue of shares	<u>1,000</u>	<u>1,430</u>
Balance at 31 December	<u>1,000</u>	<u>1,430</u>

Authorised capital

Under its Memorandum the Company fixed its share capital at 5,000 ordinary shares of nominal value of €1 each.

Issued capital

Upon incorporation on 20 June 2011 the Company issued to the subscribers of its Memorandum of Association 1,000 ordinary shares of €1 each at par.

WONDERWORKS INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

Period from 20 June 2011 to 31 December 2011

12. Borrowings

	2011 US\$
Non current borrowings	
Other loans	<u>505,194</u>

13. Trade and other payables

	2011 US\$
Shareholder's current account - credit balance (Note 14)	14,279
Accruals	<u>6,164</u>
	<u>20,443</u>

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

14. Related party transactions

The following transactions were carried out with related parties:

14.1 Shareholder's current account - credit balance (Note 13)

	2011 US\$
Wonderheart Assets Limited	<u>14,279</u>
	<u>14,279</u>

The shareholder's current account is interest free, and has no specified repayment date.

15. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2011.

16. Commitments

The Company had no capital or other commitments as at 31 December 2011.

17. Events after the reporting period

There were no material events after the reporting period, which have a bearing on the understanding of the financial statements.

Independent Auditor's report on pages 3 and 4